

BUDGET AND PERFORMANCE PANEL

Reserves Strategy 17th December 2019

Report of Director of Corporate Services

PURPOSE OF REPORT

To provide members with an update on various matters in connection with the Council's Reserves Strategy and associated Action Plan.

This report is public.

OFFICER RECOMMENDATIONS

- (1) That Budget and Performance Panel considers the Cabinet Report dated 1 October 2019 and attached appendices, making any comments and recommendations considered necessary.

1.0 RESERVES STRATEGY

- 1.1 The reports attached at **Appendix 1**, presented to Cabinet on 1 October 2019, provides information in relation to the management of the Council's usable revenue reserves. The aim of strategy is to improve clarity around the use of reserves in meeting Council priorities as well as the responsibilities for approving their use.
- 1.2 Budget and Performance Panel are asked to consider the Cabinet report and attachments in line with their Terms of Reference within the Constitution.

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing): As set out in the relevant appendices.

LEGAL IMPLICATIONS

As set out in the relevant appendices.

FINANCIAL IMPLICATIONS

As set out in the relevant appendices.

OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces:

As set out in the relevant appendices.

SECTION 151 OFFICER'S COMMENTS

The Section 151 Officer has been consulted when preparing this report.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

None.

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